

Directors' and Managers' Liability Insurance



In 2015, Rostelecom signed the Directors and Officers liability insurance agreement with SOGAZ JSC. The agreement was approved by the annual general shareholders' meeting of Rostelecom on results of 2014. The terms and conditions of the insurance agreement are as follows:

- The total limit of liability under the contract (the insured amount): EUR 200 mil;
- Independent Director Excess Limit of Liability: EUR 920,000;
- Insurance premium: EUR 368,500;
- Insurance period: from 28 May 2015 (00:00) to 31 July 2016 (00:00);

The insurance coverage extends to Rostelecom's subsidiaries and affiliated and associated entities.