

President and Management Board

In accordance with the Company's charter, the President and Management Board are the Executive Bodies, responsible for the day-to-day management of the Company. The Board of Directors is responsible for appointment of the resident, determines the quantitative and personal membership of the Management Board, except its Chairperson, as well as terms of office of the Management Board and its individual members. In accordance with the federal law "On Joint Stock Companies", the powers of the Company's sole Executive Body are vested with the person exercising the functions of the company's President.