



the plan of work of the internal audit department. In addition, during 2015, on a quarterly basis, the Board of Directors reviewed quarterly reports of the Chief Risk Manager and the Company's Internal Audit Department Director and evaluated the results of their work.

A list containing significant transactions made by PJSC Rostelecom in 2015 and recognized as major transactions under the Federal Law "On Joint Stock Companies", and related part transactions as well as major transactions completed in 2015 by Rostelecom controlled entities is posted on the Company website at <http://www.rostelecom.ru/ir/agm/events/detail/2015/> as an Appendix to this Annual Report 2015 (in Russian).

Evaluation of the Board of Directors performance

In accordance with the requirements of the Corporate Governance Code, responsibility for evaluating the work of the Board of Directors falls within the Board's powers. The Company plans to evaluate performance of the currently operating Board of Directors prior to the Annual General Shareholders' Meeting on results of 2015.

Corporate Secretary

A special dedicated officer – the Corporate Secretary is designated in Rostelecom in order to comply with the procedures designed to ensure the rights and lawful interests of shareholders. Responsibilities of the Corporate Secretary include ensuring that the Company's bodies and senior officers follow corporate governance rules and procedures guaranteeing the rights and interests of Rostelecom and its shareholders; facilitating interaction between the Company and the Board of Directors; as well as organising the work of the Board of Directors and its Committees.

The Corporate Secretary reports to the Board of Directors and is elected by a simple majority of votes cast by its members.

Rostelecom places high demands on the person elected to the position of the Corporate Secretary. In addition to possessing adequate knowledge to perform its duties, the Corporate Secretary must also have an impeccable reputation.

Ekaterina S. Mironova has been the Company's Corporate Secretary since 2011. E. Mironova was born in 1981. In 2003 she graduated from the Tula State University specialising in linguistics and translation. From 2003 to 2011, prior to joining Rostelecom, Ekaterina was a Government Relations Manager at Megafon.