

Composition and Election of the Board of Directors

In accordance with the Company's Charter, the Board of Directors consists of eleven members, elected annually at the Annual General Shareholders' Meeting. The Board of Directors is

guided by the Company's Charter and Regulations on the Board of Directors (version № 13) approved by the AGM on 15 June 2015 (Minutes № 1 dated 17 June 2015).

Persons who served on the Board of Directors in 2015

Members of the Board of Directors	since 1 January 2015 until 15 June 2015	since 15 June 2015
Ruben A. Aganbegyan		
Alexander A. Auzan		
David Benello		
Kirill A. Dmitriev		
Anton A. Zlatopolsky		
Sergey B. Ivanov (Chairman of the Board of Directors since 15 June 2015)		
Sergei B. Kalugin		
Igor I. Kozlov		
Mikhail Y. Lesin		
Anatoly A. Milyukov		
Mikhail I. Poluboyarinov		
Alexander A. Pchelintsev		
Vadim V. Semenov (Chairman up to 15 June 2015)		
Vitaly Y. Sergeichuk		

Members of the Board of Directors as at 31 December 2015:



Ruben A. Aganbegyan

Born in 1972.
Degree from Moscow State Law Academy. Experience in corporate finance, strategic management, and corporate governance.

In charge of OJSC MICEX-RTS (2010-2012), General Director of Otkritie Financial Corporation (2012-2013).
General Director of OJSC Otkritie Holding since 2014.
Member of Rostelecom Board of Directors since 2013.



Alexander A. Auzan

Born in 1954.
Graduated from Lomonosov Moscow State University, Department of Economics (1979). Doctor of Sciences in

Economics, professor. Experience in corporate finance, strategic management and corporate governance.

Head of the Department of Applied Institutional Economics, Department of Economics, Lomonosov Moscow State University since 2002. Dean of the Department of Economics since 2013.

Member of Rostelecom Board of Directors since 2015.



Kirill A. Dmitriev

Born in 1975.
Graduated from Stanford University. Experience in corporate finance, risk management, strategic

management and corporate governance. President of Icon Private Equity (2007-2011); General Director of Russian Direct Investment Fund (RDIF) since 2011
Member of Rostelecom Board of Directors since 2014.



Anton A. Zlatopolsky

Born in 1966.
Law degree from Lomonosov Moscow State University (1988). Experience in corporate finance, strategy, corporate

governance and communications and media. Director of Russia State Television (since 2006).
Member of Rostelecom Board of Directors since 2011.



Sergei B. Ivanov, Chairman of the Board of Directors

Born in 1953.
Translation Department of the Philological Faculty of Leningrad State University,

Higher Translation Courses of the KGB in Minsk. Experience in corporate finance, strategy, risk management, financial accounting, corporate governance and telecommunications. Deputy Chairman of the Russian Government (2008-2011).
Chief of Staff of Presidential Administration of Russia since 2011.
Member of Rostelecom Board of Directors since 2015.



Sergey B. Kalugin

President, Chairman of the Management Board and member of the Board of Directors since 2013.

Mr. S. Kalugin biography is set out in section "Executive Bodies" of the Annual Report.



Anatoly A. Milyukov

Born in 1972.
Degree in Economics from Lomonosov Moscow State University (1994) and MBA from Harvard Business School

(2001). Experience in corporate finance, strategy, risk management and corporate governance. Successively Managing Vice President, First Vice President of OJSC Gazprombank (2006-2014).
Chairman of the Board of Directors of April Capital JSC (since 2014).
Member of Rostelecom Board of Directors since June 2011.



Mikhail I. Poluboyarinov

Born in 1966.
Degree in Economics from Moscow Finance Institute (Financial University under the Government of the Russian

Federation) (1998), PhD in Economics. Experience in corporate finance, strategy, risk management, and corporate governance.
In 2009-2012 successively Director of Infrastructure, Deputy Chairman of Vnesheconombank (VEB).
First Deputy Chairman of Vnesheconombank (VEB) (since 2012).
Member of Rostelecom Board of Directors since 2014 (and in 2010-2011).



Alexander A. Pchelintsev

Born in 1970.
Graduated from Irkutsk Institute of Economy and Plekhanov Russian Academy of Economics, PhD in Economics. Experience

in corporate finance, strategy, risk management and corporate governance.

General Director of CJSC Gazprombank Asset Management (since 2006).

Vice President since 2013 and then Executive Vice President since 2014 of Bank GPB (JSC).

Member of Rostelecom Board of Directors since 2015 (and in 2013-2014).

CJSC VTB Capital (2008-2012). Head of Property Management and Privatisation of the Largest Companies Division at the Federal Agency for State Property Management (FASPM) (2013-2016). Member of Rostelecom Board of Directors since 2014.



Vadim V. Semenov

Born in 1965.
Degree in Law from A.A. Zhdanov Leningrad State University. Experience in corporate finance, strategy, corporate governance and

telecommunications.

General Director of OJSC Svyazinvest (2010-2013);

Chairman of the Supervisory Board of Avtodor (since 2013).

Member of Rostelecom Board of Directors since 2011.

None of members of the Board of Directors except S. Kalugin held any interest in the charter capital of PJSC Rostelecom. For more details on the shares in the Company owned by S. Kalugin see section "Executive Bodies" of the Annual Report. For more details on the members of Rostelecom Board of Directors, see Appendix "The Company governing and controlling bodies" of the Annual Report.

No conflicts of interest of the above-mentioned members of the Board of Directors were found in 2015.



Vitaly Y. Sergeichuk

Born in 1984.
Degree in Economics cum laude from Lomonosov Moscow State University, Department of Economics (2005). Experience in

corporate finance, risk management, strategy and corporate governance.

Various positions in corporate finance in