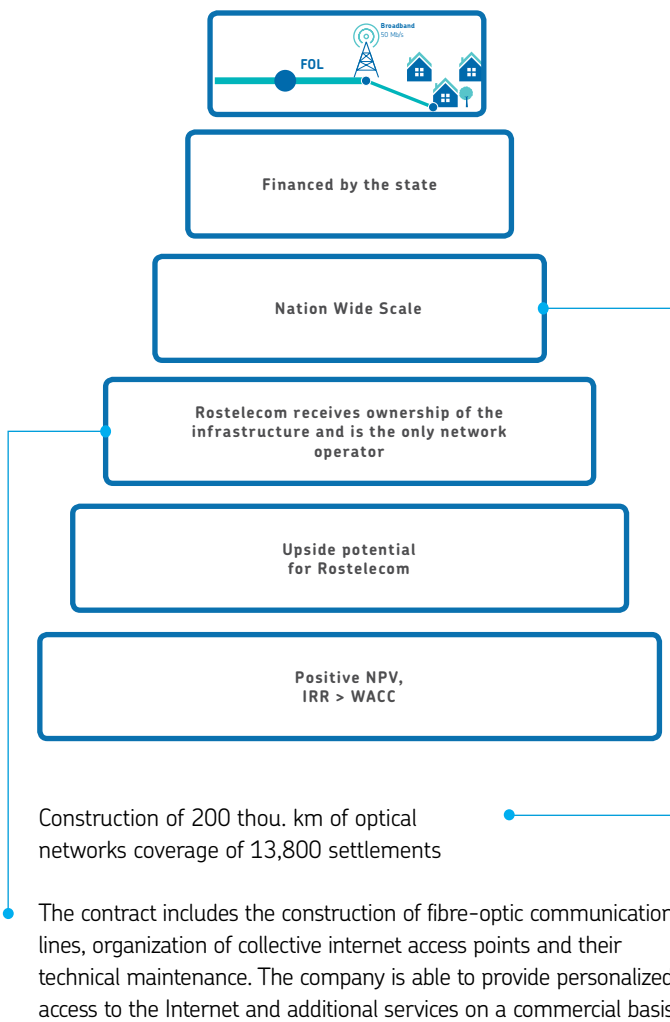
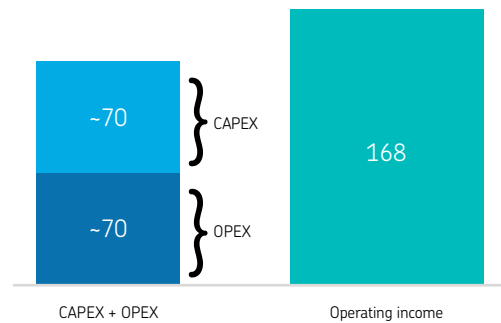


Bridging the Digital Divide

NATIONWIDE PROJECT TO PROVIDE HIGH SPEED INTERNET ACCESS FOR RURAL POPULATION...



...SPONSORED BY THE STATE... (RUB bln, total for 2014-2024).



Note: Operating income under the contract is recognized in the statements under the line "Other operating income".

... WITH SIGNIFICANT UPSIDE POTENTIAL FOR ROSTELECOM

- | | Estimated effect |
|--|---------------------------------|
| <ul style="list-style-type: none"> Upselling households for personal BB access and other services (on a commercial basis) | <p>Revenues</p> |
| <ul style="list-style-type: none"> Opportunity to accelerate the upgrade of existing networks from copper to fibre and expand its footprint through covering nearby towns | <p>Revenues</p> <p>Coverage</p> |
| <ul style="list-style-type: none"> Accelerated modernization of the copper network with fibre, reducing the operating costs for the rural network service | <p>Operational efficiency</p> |